

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**As on financial year ended on March 31, 2023**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	L15432TG1990PLC032731
2	Registration Date	03-12-1990
3	Name of the Company	PRUDENTIAL SUGAR CORPORATION LIMITED
4	Category/Sub-category of the Company	Company limited by shares / Indian non-government company
5	Address of the Registered office & contact details	AKASH GANGA, PLOT#144, 4TH FLOOR SRINAGAR COLONY HYDERABAD TG 500073 IN Email: psc1.secretarial@gmail.com Tel: +91-40-23746451 Fax: +91-40-67334433
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	R & D Infotech Ltd., 1st Floor, 7A, Beltala Road, Naresh Mitra Sarani, Kolkatta - 700 026, West Bengal State, India

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Sugar	17011.09	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES - NA**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Prudential Ammana Sugar Limited	U21020AP1988PLC008729	Wholly-Owned Subsidiary	100%	2(87)

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	61,25,000	35,00,000	96,25,000	26.92%	66,65,300	14,807	66,80,107	20.71%	-30.60%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	27,31,689	87,45,910	1,14,77,599	32.10%	61,32,189	87,45,910	1,48,78,099	46.13%	29.63%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	<b>88,56,689</b>	<b>1,22,45,910</b>	<b>2,11,02,599</b>	<b>59.02%</b>	<b>1,27,97,489</b>	<b>87,60,717</b>	<b>2,15,58,206</b>	<b>66.84%</b>	<b>2.16%</b>
<b>(2) Foreign</b>									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>0.00%</b>
<b>TOTAL (A)</b>	<b>88,56,689</b>	<b>1,22,45,910</b>	<b>2,11,02,599</b>	<b>59.02%</b>	<b>1,27,97,489</b>	<b>87,60,717</b>	<b>2,15,58,206</b>	<b>66.84%</b>	<b>2.16%</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	3,41,500	3,41,500	0.96%	-	3,41,500	3,41,500	1.06%	0.00%
b) Banks / FI	12,800	100	12,900	0.04%	12,800	100	12,900	0.04%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	<b>12,800</b>	<b>3,41,600</b>	<b>3,54,400</b>	<b>0.99%</b>	<b>12,800</b>	<b>3,41,600</b>	<b>3,54,400</b>	<b>1.10%</b>	<b>0.00%</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	69,45,974	3,30,390	72,76,364	20.35%	35,45,474	3,30,390	38,75,864	12.02%	-46.73%
i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	13,33,056	31,70,911	45,03,967	12.60%	10,92,756	31,56,104	42,48,860	13.17%	-5.66%
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	14,86,870	10,27,800	25,14,670	7.03%	11,86,870	10,27,800	22,14,670	6.87%	-11.93%
c) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	<b>97,65,900</b>	<b>45,29,101</b>	<b>1,42,95,001</b>	<b>39.98%</b>	<b>58,25,100</b>	<b>45,14,294</b>	<b>1,03,39,394</b>	<b>32.06%</b>	<b>-27.67%</b>
<b>Total Public (B)</b>	<b>97,78,700</b>	<b>48,70,701</b>	<b>1,46,49,401</b>	<b>40.98%</b>	<b>58,37,900</b>	<b>48,55,894</b>	<b>1,06,93,794</b>	<b>33.16%</b>	<b>-27.00%</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>	<b>1,86,35,389</b>	<b>1,71,16,611</b>	<b>3,57,52,000</b>	<b>100.00%</b>	<b>1,86,35,389</b>	<b>1,36,16,611</b>	<b>3,22,52,000</b>	<b>100.00%</b>	<b>-24.84%</b>

<b>(ii) Shareholding of Promoter</b>								
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Prudential Capital Market Ltd.,	10,00,000	2.80%	0.00%	10,00,000	3.10%	0	0.00%
2	VAB Venture Ltd.,	1,04,77,599	29.31%	0.00%	1,04,77,599	32.49%	0	0.00%
3	Premier Fiscal Services Pvt. Ltd.,				34,00,500	10.54%	0	0.00%
4	Chadalavada Krishna Moorthy	21,25,000	5.94%	0.00%	21,25,000	6.59%	0	0.00%
5	Sucharitha Manda	20,00,000	5.59%	0.00%	20,00,000	6.20%	0	0.00%
6	Geddiam Sumalatha	10,00,000	2.80%	0.00%	10,00,000	3.10%	0	0.00%
7	Chadalavada Kavitha	10,00,000	2.80%	0.00%	10,00,000	3.10%	0	0.00%
8	Vinod Baid	-	0.00%	0.00%	15,007	0.05%	0	0.00%
9	Govind Gupta	-	0.00%	0.00%	3,00,000	0.93%	0	0.00%
10	Nirmal Kumar Lalwani	-	0.00%	0.00%	1,00,000	0.31%	0	0.00%
11	Hemant Kumar Lalwani	-	0.00%	0.00%	1,00,000	0.31%	0	0.00%
12	Suryaprakash Rathi	-	0.00%	0.00%	40,000	0.12%	0	0.00%
13	Arihant Baid	-	0.00%	0.00%	100	0.00%	0	0.00%
14	Chadalavada Krishna Moorthy *	17,50,000	4.89%	0.00%	-	0.00%	0	-100.00%
15	Sucharitha Manda *	17,50,000	4.89%	0.00%	-	0.00%	0	-100.00%
	<b>Total</b>	<b>2,11,02,599</b>	<b>59.02%</b>	<b>0.00%</b>	<b>2,15,58,206</b>	<b>66.84%</b>	<b>0</b>	<b>2.16%</b>

## Notes:

1 The shares held by Silver Gold Property Develop Fin. Inv. Have been clubbed with VAB Ventures Ltd., as they are one and the same. Accordingly, the consolidated holding of both entities have been shown under VAB Ventures Ltd., both at the beginning of the year as well as at the end of the year. The shareholding as at the beginning and end of the year is of the shareholders who are a part of the Promoter Group as on date

2 \* Partly paid-up Shares of Rs. 2.50

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

NA

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	01.04.2022		2,11,02,599	59.02%	2,15,58,206	66.84%
	Changes during the year				0.00%		0.00%
	At the end of the year	31.03.2023		2,15,58,206	60.30%	0	0.00%

**(iv) Shareholding Pattern of top ten Shareholders - (Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Premier Fiscal Services Pvt. Ltd.,						
	At the beginning of the year	01.04.2022		34,00,500	9.51%	34,00,500	10.54%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		34,00,500	9.51%	34,00,500	10.54%
2	Pilot Consultants Pvt. Ltd.,						
	At the beginning of the year	01.04.2022		17,00,000	4.75%	17,00,000	5.27%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		17,00,000	4.75%	17,00,000	5.27%
3	BLJCO Holdings Ltd.,						
	At the beginning of the year	01.04.2022		12,00,000	3.36%	12,00,000	3.72%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		12,00,000	3.36%	12,00,000	3.72%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Vinod Baid						
	At the beginning of the year	01.04.2022		15,007	0.01%	15,007	0.01%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		15,007	0.01%	15,007	0.05%
2	Kurra Subba Rao						
	At the beginning of the year	01.04.2022		101	0.00%	101	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		101	0.00%	101	0.00%
3	Y Ravinder Reddy						
	At the beginning of the year	01.04.2022		101	0.00%	101	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		101	0.00%	101	0.00%
4	Kishore Jhunjunwala						
	At the beginning of the year	01.04.2022		100	0.00%	100	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.03.2023		100	0.00%	100	0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	11,27,000.00	3,57,40,054.00	----	3,68,67,054.00
ii) Interest due but not paid	----	----	----	-

iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	11,27,000.00	3,57,40,054.00	-	3,68,67,054.00
<b>Change in Indebtedness during the financial year</b>				
* Addition				
* Reduction				
Net Change				
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	11,27,000.00	3,57,40,054.00		3,68,67,054.00
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	11,27,000.00	3,57,40,054.00	-	3,68,67,054.00

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Kurra Subba Rao Whole-time Director		
	<b>Names</b>			
	<b>Designation</b>			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-- NIL --	-- NIL --
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-- NIL --	-- NIL --
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			

##### B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount (Rs/Lac)
		Y Ravinder Reddy	Sadhana Bhansali	Kishore Jhunjhunwala	Mahip Jain	
1	Independent Directors					
	Fee for attending board committee meetings	24,500.00	14,000.00	14,000.00	21,000.00	73,500.00
	Commission					-
	Others, please specify					-
	Total (1)	24,500.00	14,000.00	14,000.00	21,000.00	73,500.00
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					-
	Commission					-
	Others, please specify					-
	Total (2)					
	Total (B)=(1+2)	24,500.00	14,000.00	14,000.00		73,500.00
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

##### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (Rs/Lac)
		Anit Surana CFO	Sandep Kumar Daga CS	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,04,000.00	12,00,000.00	17,04,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	<b>Total</b>	<b>5,04,000.00</b>	<b>12,00,000.00</b>	<b>17,04,000.00</b>

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment			Nil		
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment			Nil		
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment			Nil		
Compounding					

By order of the Board of Directors  
For Prudential Sugar Corporation Limited

Date: 06.09.2023  
Place: Hyderabad

Sd/-  
**Kurra Subba Rao**  
Whole Time Director  
DIN: 02552019

Sd/-  
**Vinod Baid**  
Director  
DIN: 00010142